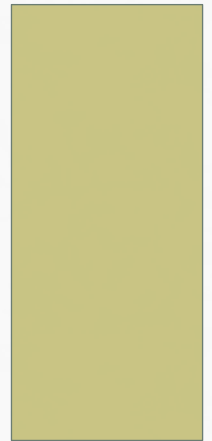


50TH ANNUAL CONFERENCE  
SD ASBO  
SEPTEMBER 2016

SD DEPARTMENT OF EDUCATION



# DETERMINE IMPACT OF “OTHER REVENUES” TO STATE AID

- The revenues reported for “other revenues” for FY2016 will be compared to the baseline (greater of FY2013, FY2014 or FY2015).
  - **IF** the total amount reported in FY2016 **exceeds** the baseline – that amount will be equalized in formula calculations in FY2018.
  - Impact of other revenue equalization will be posted, when available, to K-12 Education Package website.
- Show FY2016 preliminary data

# TIMELINE FOR INCLUSION OF OTHER REVENUES

FY2016 &  
FY2017

- Districts report revenue from six “other revenue” accounts

FY2018

- Year 1; IF total other revenues reported in FY2016 is greater than base – amount in excess of base equalized.

FY2019

- Year 2; IF total other revenues reported in FY2017 are greater than 80% of base – amount in excess of base equalized.

# TIMELINE FOR INCLUSION OF OTHER REVENUES

FY2020

- Year 3; IF total other revenues reported in FY2018 are greater than 60% of base – amount in excess of base equalized.

FY2021

- Year 4; IF total other revenues reported in FY2019 is greater than base – amount in excess of 40% base equalized.

FY2022

- Year 5; IF total other revenues reported in FY2020 are greater than 20% of base – amount in excess of base equalized.

FY2023 - Other Revenues Fully Equalized

# MONTHLY CASH BALANCES – GENERAL FUND

- Website: <http://doe.sd.gov/ofm/schfinance.aspx>
- **First year of implementation – FY2019**
- FY2019 excess cash balances will be based on FY2018 monthly cash balances reported
- District Tiers:
  - <200                      40%
  - 200-600                    30%
  - >600                        25%
- To determine district tier, lesser of: state aid fall enrollment from current year or previous two years
  - Show FY2015 and FY2016 (preliminary data) calculations.

# TIMELINE FOR TEACHER COMPENSATION

Aug  
2016

- Annual reports are due for FY16

Sept  
2016

- Analysis of FY16 teacher compensation setting baseline for districts
- Districts can submit updates to annual report data

Oct  
2016

- Final signoff by districts on data reported for FY16
- DOE will post Accountability Targets

June  
2017

- DOE will pull teacher salary extract from PRF for 2017

Aug  
2017

- Annual reports are due for FY17

Sept  
2017

- Analysis of FY17 teacher compensation
- Comparison between FY16 and FY17 teacher compensation

Oct  
2017

- Final Signoff by Districts on data reported for FY17

# TEACHER COMPENSATION TARGETS

- Based on preliminary data submitted as of 8/30/2016 - the accountability targets for both district average teacher compensation and total expenditures for teacher compensation have been determined.
- See new Accountability Target calculations on website:  
<http://doe.sd.gov/2016EducationPackage.aspx>

# SCHOOL FINANCE & ACCOUNTABILITY BOARD

- Information on activities of the board are posted on website:  
<http://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=165>
- 1<sup>st</sup> meeting was held on September 9, 2016; next meeting will be October 3<sup>rd</sup> at 9 a.m. CDT