50TH ANNUAL CONFERENCE
SD ASBO
SEPTEMBER 2016

SD DEPARTMENT OF EDUCATION
DETERMINE IMPACT OF “OTHER REVENUES” TO STATE AID

- The revenues reported for “other revenues” for FY2016 will be compared to the baseline (greater of FY2013, FY2014 or FY2015).
- **IF** the total amount reported in FY2016 exceeds the baseline – that amount will be equalized in formula calculations in FY2018.
- Impact of other revenue equalization will be posted, when available, to K-12 Education Package website.

  - Show FY2016 preliminary data
TIMELINE FOR INCLUSION OF OTHER REVENUES

- **FY2016 & FY2017**: Districts report revenue from six “other revenue” accounts.

- **FY2018**: Year 1; IF total other revenues reported in FY2016 is greater than base – amount in excess of base equalized.

- **FY2019**: Year 2; IF total other revenues reported in FY2017 are greater than 80% of base – amount in excess of base equalized.
TIMELINE FOR INCLUSION OF OTHER REVENUES

FY2020
• Year 3; IF total other revenues reported in FY2018 are greater than 60% of base – amount in excess of base equalized.

FY2021
• Year 4; IF total other revenues reported in FY2019 is greater than base – amount in excess of 40% base equalized.

FY2022
• Year 5; IF total other revenues reported in FY2020 are greater than 20% of base – amount in excess of base equalized.

FY2023 - Other Revenues Fully Equalized
MONTHLY CASH BALANCES – GENERAL FUND

- Website:  http://doe.sd.gov/ofm/schfinance.aspx
- **First year of implementation - FY2019**
- FY2019 excess cash balances will be based on FY2018 monthly cash balances reported
- **District Tiers:**
  - <200  40%
  - 200-600  30%
  - >600  25%
- To determine district tier, lesser of: state aid fall enrollment from current year or previous two years
  - Show FY2015 and FY2016 (preliminary data) calculations.
<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>Aug 2016</td>
<td>Annual reports are due for FY16</td>
</tr>
<tr>
<td>Sept 2016</td>
<td>Analysis of FY16 teacher compensation setting baseline for districts</td>
</tr>
<tr>
<td></td>
<td>Districts can submit updates to annual report data</td>
</tr>
<tr>
<td>Oct 2016</td>
<td>Final signoff by districts on data reported for FY16</td>
</tr>
<tr>
<td></td>
<td>DOE will post Accountability Targets</td>
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<tr>
<td>June 2017</td>
<td>DOE will pull teacher salary extract from PRF for 2017</td>
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<tr>
<td>Aug 2017</td>
<td>Annual reports are due for FY17</td>
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<tr>
<td>Sept 2017</td>
<td>Analysis of FY17 teacher compensation</td>
</tr>
<tr>
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<td>Comparison between FY16 and FY17 teacher compensation</td>
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<td>Final Signoff by Districts on data reported for FY17</td>
</tr>
</tbody>
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Based on preliminary data submitted as of 8/30/2016 - the accountability targets for both district average teacher compensation and total expenditures for teacher compensation have been determined.

See new Accountability Target calculations on website: http://doe.sd.gov/2016EducationPackage.aspx
SCHOOL FINANCE & ACCOUNTABILITY BOARD

- Information on activities of the board are posted on website: http://boardsandcommissions.sd.gov/Meetings.asp?BoardID=165

- 1<sup>st</sup> meeting was held on September 9, 2016; next meeting will be October 3<sup>rd</sup> at 9 a.m. CDT