

Presentation for ASBO  
Spring 2008

“State Aid, Teacher Pay Certification and the SD Annual Report”

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2008 Legislation That Impacted State Aid Calculations/Funding & Financial Reporting:

<http://legis.state.sd.us/sessions/2008/index.aspx>

- SB155 Provides funding for Career & Technical Education Program at Lead-Deadwood
- SB187 Consolidation incentive calculations and per student allocation increased to \$4,664.66 for FY09 (.5% required to be used to increase teacher salaries & benefits)
- HB1045 Tri-annual adjustment of special education aid allocations per disability levels
- HB1120 Reduced general fund levies for pay 2009
- HB1288 Allows a school district to benefit from either declining enrollment allowance or growing enrollment, whichever is greater
- HB 1164 Allows the purchase or lease of computer hardware and software from the general fund

How to Estimate FY2009 State Funding:

- <http://doe.sd.gov/ofm/stateAid/SchoolBudget/index.asp>
- Above web site provides various forms and information to assist in budgeting for FY09, general and special education state aid
- History of Per Student Allocations & Levies (general and special education) document also available at above web site.

Certification of Teacher Salary & Benefits for FY09:

- See attached sample certification form, each district will receive a certification form in the mail
- FY09 state aid will be based on the lesser per student allocation, until an affirmed certification statement is submitted to DOE. If districts can not certify compliance we would ask for that box to be checked and returned to DOE too.

Annual Financial Report:

<http://doe.sd.gov/ofm/schfinance/index.asp>

- Reconcile your FY08 state revenues -  
<http://doe.sd.gov/ofm/stateAid/index.asp>
- Enter audit adjustments, if any, to the beginning fund balances
- Review total revenues and expenditures for each fund
- Remember to record federal revenues as “receivables/revenue” if expenditures are incurred in FY08 (IDEA)
- Tie-out ending fund balances (revenue-expenditure report and balance sheet)
- Reconcile transfers between funds
- Compare Schedule of Long Term Debt to annual debt service expenditures
- Complete Transportation Survey and Schedules of Long Term Debt via website
- Submit early – - NOT often – JUST early!!!

Misc. Topics:

- TCAP claiming for FY08  
<http://www.doe.sd.gov/secretary/TCAP/application/claim.asp>
- BFM – Vendor Self Service Site,  
<http://www.state.sd.us/bfm/vendor/index.asp>
- Email notification of state payments